4 Ways to Find Hidden Costs in Your Manufacturing Business

written by Lauri Moon | October 7, 2020

What business KPIs should I be tracking? How can we reduce scrap? What are our product levels? How can I gain a better understanding of machine downtime?

You might be asking questions like these so your manufacturing business can keep pace. With changing customer needs, fluctuating costs, unpredictable events and competitors, how you use every asset influences your competitive edge — so it's time to find out how to utilize one of your most important resources: your business data.

Join the webinar, 4 Ways to Find Hidden Costs in Your Manufacturing Business, to find out how you can identify saving opportunities by:

- Bringing data from your production machines, ERP and other sources into one view
- Viewing employee or machine efficiency
- Tracking earned hours
- Monitoring scrap rates

You'll also hear from a manufacturing executive about how they leverage data and the impact it has on their day-to-day business operations.

Register

Speakers



Page Schrock, Solutions Consultant, Phocas Software

Page Schrock has more than 12 years' experience in the wholesale distribution

industry, having roles in supply chain management and IT for an NYC-based company, as well as a distribution consultant. Page has worked with a wide range of companies on a variety of projects over his career. His specialties include both inventory management and profitability improvement, as well as the technology challenges faced by companies of all sizes. He's currently putting his industry expertise to work as a solutions consultant at Phocas Software, where he works with manufacturers, distributors and retailers to optimize their businesses with the power of data analytics.



Ken Lauder, Chief Information Officer, Litex Industries

Ken Lauder is the Chief Information Officer at Litex Industries, where he brings 23 years of expertise in operations, information technology, networking, project management and service delivery to advise the executive team on information and technology best practices and strategy. Prior to joining Litex, Ken worked on a range of projects and led several teams, including at Tucker Rocky Distributing, Balfour Beatty Construction, Farmer Brothers and ICSynergy. Ken is known for his direct and trustworthy leadership style, and is always willing to try new approaches to discover the best path forward for any team or project.

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