Inflation, Credit Crunch and the Economy – Oh My!

written by Lauri Moon | August 21, 2023

Is inflation on your mind? Have you noticed business impacts related to changes in credit or lending? Is the economy working for you and your customers?

If you are a Central Pennsylvania Manufacturer, please join us on September 20, 2023, for this no-cost seminar designed to help business leaders assess the current climate as it relates to your operating environment, financial challenges, future forecasts, and best practice recommendations.

Register

IMC is bringing together two very talented regional leaders to present up-to-the-minute, real-world business challenges and potential solutions and actions to help navigate the current economic climate. Tom Palisin, Executive Director of The Manufacturers' Association will start off the program with a segment on the Economic Environment and Manufacturing Outlook. Following Tom's informative thought-starter presentation, Donita Rudy, Certified Turnaround Professional with the Strategic Early Warning Network (SEWN), will host a highly interactive seminar style discussion on growth impacts, COGS impacts, and the importance and lessons learned from navigating a credit crunch. Donita will include strategies vital for manufacturers as they consider self-assessment tools to examine revenue streams, profit margins, inventory control, overhead, and the banking and credit markets.

By the conclusion of the seminar participants will have a self-assessment worksheet

that identifies areas of strength and weaknesses helping them consider future actions to keep their business growing, even during challenging times.

Agenda:

8:15 – Refreshments & Networking

8:45 – Welcome

9:00 – Economic Environment and Manufacturing Outlook – PA Commonwealth Perspective

9:30 – Break

9:45 – Resources and Tools for Proactively Managing Through Economic Challenges and Credit Crunch

- Overview: Inflation, Credit Crunch and the Economy
- Best Practices for Manufacturing Fiscal Management

11:45 – General Q&A & Wrap-up

Who Should Attend?

This event is intended for representatives from small to medium-sized manufacturers including their Owners, Presidents, C-Suite Leaders, Finance/Financial Leaders, VPs, General Managers, and Leaders with P&L responsibilities.

Register

Presenters:

Tom Palisin, Executive Director
The Manufacturers' Association

Tom Palisin has served as the Executive Director of the Manufacturers' Association since 2014. Founded in 1906, The Association is the regional trade association for manufacturing enterprises and serves over 400 members. Prior to his current position Mr. Palisin served in several roles in the PA Department of Community and Economic Development including as the Deputy Secretary for Technology Investment and as the commonwealth's first Manufacturing Ombudsman. Mr. Palisin has led a number of key initiatives including the PA Manufacturing Council's Employer Outreach, the Governor's Manufacturing Advisory Council and the NextGen Manufacturing Industry Partnership. Under his leadership, the Manufacturers' Association established the Regional Center of Excellence for Apprenticeship and Training, which trains over 2,500 manufacturing employees annually, secured over $5 million on workforce development funding for the region's manufacturers and started youth career programs that reach hundreds of students annually.

Donita Rudy, Certified Turnaround Professional

Strategic Early Warning Network

Donita Rudy is an accomplished business professional assisting clients from a variety of industries and business sizes with financial, strategic, and turnaround management services. Donita has held various leadership roles, including as President & CEO of a $2 Billion, NASDAQ listed financial services holding company; CEO of a manufacturer in a turnaround environment; receiver in several court appointments, Committee Chair in Chapter 11 Bankruptcy proceedings and as a financial advisor for creditors or businesses entities in turnaround or transition situations. She is certified as a Turnaround Professional, Lean Practitioner and Exit Planner.