

Rethinking Inventory Strategies in a New Supply Chain Era

written by Lauri Moon | August 21, 2024



In the wake of recent disruptions, the vulnerabilities of just-in-time (JIT) inventory strategies have become increasingly apparent, leaving many companies scrambling to adapt. Join Brian Deal, Director of Strategy and Supply Chain Services at IMC's sister center, DVIRC, for an in-depth webinar that delves into the challenges and opportunities presented by the shift away from JIT.

This session will provide a comprehensive analysis of key strategies such as make-to-stock versus make-to-order, and how these decisions impact your bottom line. We'll also explore the role of min-max systems in managing both finished goods and work-in-progress (WIP) materials, offering practical insights into maintaining the delicate balance between too much and too little inventory.

Brian will discuss why inventory, often seen as a necessary evil, is now a critical element in maintaining supply chain resilience, and how to determine the optimal inventory buffer to protect against future disruptions. Attendees will leave with actionable strategies to enhance their inventory management processes, ensuring their businesses are better prepared for the uncertainties ahead.

Key Takeaways:

- Understand the limitations of just-in-time inventory and explore other

inventory strategies.

- Learn the pros and cons of make-to-stock vs. make-to-order strategies.
- Explore min-max systems for optimizing inventory levels of finished goods and WIP materials.
- Discover how to calculate and manage an effective inventory buffer.
- Gain insights into balancing inventory costs with the need for supply chain resilience.

This webinar is essential for supply chain professionals and business leaders looking to future-proof their operations and make informed decisions in a rapidly changing environment.

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