Opportunities for PA Exporters in the Indian Market

written by Lauri Moon | August 8, 2019 Why India?

1 - India is the fastest growing economy in the world!

Per the International Monetary Funds' World Economic Outlook July 2019 report:

• India's economy is set to grow at 7% in 2019, picking up to 7.2% in 2020

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- China's growth is forecast at 6.2% in 2019, over 6% in 2020
- World GDP growth is projected at 3.2% in 2019, 3.5% in 2020
- 2 Size of India's Economy:
 - India is the 6th largest world economy based on nominal GDP in 2017
 - India is the 3rd largest world economy based on GDP measured in PPP terms in 2017
- 3 Favorable Demographic Profile
- 4 World's Largest Democracy

5 - Rising personal incomes and higher disposable incomes. Urbanization and expanding emerging cities are driving consumption growth.

6 - English Language Widely Spoken

India's rapid economic growth means growing opportunities across all sectors. Here are a few potential growth sectors:

- Infrastructure
- Defense
- Retail, Food, Drink and Logistics
- Biotechnology
- Digital Innovation

- Education & Skill Development
- Environmental Technologies
- Manufacturing
- Mining

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