

# Webinar Series - Supply Chain 101

written by Lauri Moon | December 1, 2023



It is not uncommon for small to mid-sized businesses to get tangled up in inventory and supply chain issues. The supply environment has run in a steady state for decades; however, a new paradigm has emerged. This course helps manufacturing leaders to understand and become proficient in inventory & supply chain management.

## Why Supply Chain 101?

This course provides participants with a high-level knowledge base of the 'must have' processes for successful execution of inventory & supply chain management. Participants will learn the components that come into play and understand how to link them to their company's strategic, operating, and tactical plans. The course will incorporate examples of how real small businesses have applied these processes. Participants will also learn methods of sales and capacity management, inventory planning and supplier scouting and screening techniques to meet customer expectations and financial obligations.

**Register**

**Registration is limited to three people per company.**

(Standard pricing for this program is \$1,200 per company but is being offered free due to a special grant opportunity!)

# Course Outcomes

This 4-session, virtual course will help participants to:

- Articulate and understand the components of **supply chain planning**
- Understand and apply the principles of **demand & capacity planning**
- Learn how to create **risk & cost-based controls** for effective inventory management
- Experience creating and using inventory & supply chain **key performance indicators**
- Perform **supply chain mapping**
- Learn best practice **Supplier Scouting techniques**
- Learn what implementing a formal **Inventory Management** and Supply Chain program entails

## Four 90 Minute Sessions

### Session 1 - 5/8/2024

- Supply Chain Management (SCM) principles and key processes
- Demand planning and customer management
- Operations and production planning
- Inventory programs and strategies

### Session 2 - 5/15/2024

- Supplier management and procurement best practices
- Knowing your constraints and risk factors
- Sales, Inventory, and Operations Planning (SIOP) program
- Case study and attendee assignment

## Session 3 - 5/22/2024

- How to benchmark Suppliers
- Where and How to Research New Potential Suppliers
- Exploring Alternative Supply Chain Options
- Setting Up Vetting Criteria/Scoring Standards
- The “Right Way” to Interview Suppliers

## Session 4 - 5/29/2024

- Connecting the dots between Finance and Strategic Planning
- Performance measurement and key performance indicators (KPIs)
- Getting the organization and stakeholders on-board
- Assignment report-out

**In order to earn a certificate of completion, registrants must attend at least 3 of the 4 sessions.**

## Benefits of Supply Chain 101

Participants will benefit by learning how to protect key customers, anticipate supplier issues, and manage inventory cash flow impacts. Additional benefits:

- This will be a **highly interactive** experience with subject matter expert-led lessons and corresponding manufacturing-based case studies
- You’ll be provided a supporting **workbook** complete with exercises, tools and one-on-one coaching sessions that enable you to design and implement a strategy as unique as your business
- Three **90-minute one-on-one coaching sessions**
- **Allotted time for sharing** of individual successes, concerns, failures, and opportunities related to your business. During these exchanges, tactics and best practices will be shared to help make the most of a given situation
- This program takes a “learn today, apply today” approach to drive dramatic improvements in your business

# Who Should Take This Course

Individuals who are responsible for planning, purchasing, inventory control, or operations functions. In order to earn a certificate of completion, registrants must attend at least 3 of the 4 sessions.

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