

# Cybersecurity and Cyber Insurance: Like Peas & Carrots

written by Lauri Moon | June 20, 2024

Cyber-attacks are rapidly increasing in both frequency and severity. Adversaries have found new ways to exploit vulnerabilities for profit, making even small and medium-sized enterprises (SMEs) frequent targets. Consequently, new regulations and compliance standards are being introduced,



cyber insurance premiums have risen, and underwriters must ensure that their clients have legitimate coverage. Join us to learn more about how the market is responding to these new threats and price increases. We'll share cyber coverage checklists and explore how underwriters are fighting back by partnering with a new kind of Cybersecurity solution that will keep your assets safe and your premiums low.

## Learning Targets:

- How your cyber and risk management controls affect cyber insurance terms, conditions, and pricing
- Defense in depth with layered security
- Keys to identifying exposures, and ways to manage the risk associated with them
- Determining “how much coverage is enough”

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## About the Presenters:

**Andrew Hodge - Anderson Insurance Group**

Andrew Hodge is a Partner at Anderson Insurance Group where he serves as Vice President and Commercial Insurance Consultant. Andrew has spent over a decade working in Commercial Insurance as an Agent, Broker, and Underwriter with a large focus in the Manufacturing space. Andrew's experience in multiple facets of the insurance industry gives him a unique perspective on how to best position his clients for their Risk Management and Insurance programs.

**Matthew Coppola - Coppola Enterprises, Inc.**

Matthew Coppola is President of Coppola Enterprises, Inc. and has over 22 years' experience providing consulting services to Coppola Enterprises, Inc. clients. His credentials include an undergraduate degree in Business Administration from Duquesne University in Pittsburgh, PA and an MBA from Duquesne's John F. Donahue Graduate School of Business. Coppola Enterprises is an IT and Management Consulting firm located in Meadville, PA. Coppola Enterprises is a trusted partner to many companies in the region providing MSP and Cybersecurity

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# **Webinar: Building Resilience Against Cyber Shocks**

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The smart factory is at the heart of Industry 4.0. Here, advanced software enables machines to communicate and make decisions, while artificial intelligence, robotics, and 3-D printing transform the way products are made and people perform work. But Industry 4.0 also creates new risks and requires manufacturers to integrate security and privacy safeguards into their businesses and throughout their ecosystem — from suppliers to customers. Without these safeguards, manufacturers are vulnerable to cyber shocks — that is, large-scale events with cascading disruptive consequences — has never been more important.

Many manufacturing companies in PwC's 2018 Global State of Information Security Survey say that despite an awareness of disruptive cyber risks, they remain unprepared to deal with them. This suggests that even though manufacturers are thinking more strategically about cyber risk management, they stand on purely defensive footing against cyber risks and are just beginning to adopt leading practices and technologies to fight cyber risk.

Industrial Manufacturers know they need a significant and sustained uplift of talent and technology to fight cyber risk. A sophisticated adversary can too easily target many Industrial Manufacturing companies.

This webinar explores where industrial manufacturers are most vulnerable to cyber disruptions - and how organizations can build integrated safeguards to sustain operations and avoid the common pitfalls.

## **Speaker**

### **✘ E. Quentin Orr, Consulting Partner, PwC**

PwC consulting partner, E. Quentin Orr, or Q, has 20 years of business experience focused on consulting with companies on information security and governance. He has extensive experience in the Industrial Products. Q works with clients to take a business focused approach to cyber security, by guiding their strategy to focus on the most critical information that represents a competitive advantage and drives top and bottom line revenue. He then helps clients develop tailored, economically feasible approaches to maximize the efficiency of their scarce security resources.

## **Technical Details**

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