

Turning Excess Stock into Working Capital

written by Lauri Moon | May 17, 2019

Do you know how much excess stock you have in your warehouse right now? How much of that is helpful safety stock and how much is just wasted cash? If you're stuck on QuickBooks or an inventory spreadsheet, it's almost a guarantee that you don't have an accurate feel for those numbers. And if you don't know where your excess is, there's nothing you can do to move it. Add in monthly carrying costs to keep that unneeded stock around, and you've got a costly problem.



There is a better way. By identifying that stock, you can free up your working capital, enabling you to invest in your business in far more effective ways. By canceling surplus orders and learning how to create smarter purchase orders, you can maximize your inventory investment, boost profits, and significantly improve your team's productivity.

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