

# Maximizing Value from Your Asset Management Strategy

written by Lauri Moon | February 28, 2019

It's critical to get the most value possible from your asset management tools to boost reliability and performance and reduce downtime. **Intelligent Assets Practice Lead Paul Casto of GrayMatter** and **Senior Product Marketing Manager Dan Parker of GE Digital** will discuss how to craft a successful asset maintenance strategy that balances equipment criticality, predictive and condition-based maintenance and predictive analytics. They will highlight common missteps that can hurt long-term success and detail how **Eastman Chemical** embraced a comprehensive solution that dropped unscheduled downtime by 60 percent, reduced product loss by 40 percent and cut long-term maintenance costs by 10 percent, saving millions of dollars.

Topics Paul and Dan will cover:

- Reliability
- Availability
- Uptime
- Maintenance cost
- Risk of failure
- Unexpected failures
- Scrap (due to equipment)
- Condition-Based Maintenance
- Life of Capital Equipment

## Speakers

 **Paul Casto, Intelligent Assets Lead, GrayMatter**

Paul Casto is a top practitioner in reliability and maintenance improvement methodologies. He has hands-on experience in reliability, maintenance, operations and engineering in the steel, aluminum, automotive, chemical, aerospace, consumer

goods and construction industries. His areas of focus include: value creation through reliability and maintenance, leveraging reliability to reduce operating cost, the application of advanced reliability tools integrating operations into reliability and maintenance, reliability-based maintenance and shop floor culture change. He has previously worked for GE Digital, Meridium and Eastman Chemical Company.

 **Dan Parker, Senior Product Marketing Manager, GE Digital**

Dan Parker is the Sr. Product Marketing Manager for the Asset Performance Management (APM) solution at GE Digital. With more than 10 years of experience in the development and commercialization of enterprise application software solutions, Dan focuses on the delivery of APM solutions that enable asset-intensive chemical companies to drive safer, more reliable operations while maximizing performance and lowering costs. In addition to APM, his product experience includes: Manufacturing Execution Systems (MES), and various HMI/SCADA solutions.



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# **Step-by-Step Guide to DOE 50001**

# Ready

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Are you a facility, operations or plant maintenance manager or staff person? Let PennTAP show you how implementing an Energy Management System (EnMS) can reduce your organization's energy costs.

This webinar will:

- help you understand the structure, goals, and many benefits of an EnMS
- outline the steps involved in implementing and maintaining an EnMS at your facility
- provide a step-by-step walk-through of the Department of Energy's online tool — 50001 Ready Navigator

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