

U.S. SBA Announces Major Enhancements to COVID EIDL Program

written by Lauri Moon | September 21, 2021

The U.S. SBA announces major enhancements to the COVID Economic Injury Disaster Loan (EIDL) program.

Key changes include:

- Increasing the COVID EIDL cap to \$2 million
- A deferred payment period
- Establishment of a 30-day exclusivity window for the smallest businesses
- Expansion of eligible use of funds

[Click here for the full announcement for more details.](#)