

Volatile Energy Prices Will Impact Bottom Lines

written by Lauri Moon | September 26, 2022

IMC recently hosted a webinar where our energy partner, APPI Energy, shared what the volatile energy markets will mean with historic increases in the cost of energy for manufacturers in PA for the coming year and beyond. Dan Forgacs, VP of Market Intelligence & Analytics for APPI, presented



both historical data and projected commercial energy costs as well as potential ways to combat its effects on the bottom line. Included were the projected or confirmed commercial energy increases by utility companies in PA:

- PECO: \$.07699/kWh, up from \$.06816, June 1 - August 31
- PPL: \$.11695/kWh, up from \$.09675, June 1 - November 30
- Met Ed: \$.10625/kWh, up from \$.07482, 42% increase, June 1 - August 31
- Penelec: \$.11056/kWh, up from \$.08031 per kWh, 38% increase, June 1 - August 31
- Penn Power, \$.12533/kWh, up from \$.10002 per kWh, 25% increase, June 1 - August 31
- West Penn Power, \$.10115/kWh, up from \$.06542, 55% increase, June 1 - August 31

Key to potential solutions were the reduction in peak demand, the use of alternative energy sources, and increasing energy efficiency in facilities. Also presented were opportunities to explore energy procurement opportunities and potential grants and incentives for energy related improvements.

If you missed the webinar, but are interested in learning more, or would like to connect with an IMC Business Advisor to discuss ways to potentially reduce your energy costs through efficiency measures, process improvement, and/or energy procurement services with APPI Energy, email info@imcpa.com.