

Williamsport/Lycoming County Chamber Announces Small Business Relief Fund Grant

written by Lauri Moon | May 12, 2020

The Williamsport/Lycoming Chamber of Commerce has established a pool of \$200,000 that will be used to make grants and loans to small businesses that have been severely impacted by the Covid-19 pandemic. It is the intent of these funds to assist small business in restarting or getting back to full operations upon federal and state guidance.

Small businesses with annual revenue not exceeding \$3,000,000 are eligible to apply. The funds will be made available in a combination of grants and loans, with grants not exceeding \$2,000 and total assistance to a business not exceeding \$4,000. The loans will be for 2 years from signing and will be at 0% interest. Loan payments will begin 6 months from the loan origination date. Businesses must be located in Lycoming County.

Applications will be reviewed as they are received and applicants will be accepted or denied on a rolling basis. Funds can be used for operational expenses including supplies/inventory, rent, utility bills, etc. as well as advertising, marketing, consulting, and training. Applications must include a list of proposed expenses grants will be spent on. Applications without a list of proposed expenses will be considered incomplete. Note, businesses applying do not need to be a Chamber of Commerce member and will not be expected to join should funding assistance be provided.

The application can be found by going to www.williamsport.org under the COVID-19 Useful Links tab. Call 570-326-1971 with any questions on the program.